

# 2024 / Investment Adviser Compliance Conference

MARCH 6-8 / WASHINGTON, DC

EFFECTIVE STRATEGIES & BEST PRACTICES

## ERISA/DOL: Investment Advice Fiduciaries Rule and Other Developments

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### Agenda

- DOL 2023 Investment Advice Proposal
  - Background
  - Overview of Proposed Investment Advice Definition
  - PTE 2020-02
  - Outlook
- QPAM

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## **ERISA Investment Advice Definition**

- Background
  - Current Investment Advice Fiduciary Definition
  - Speed Recap: 2010 – 2023
  - Why Should Advisers Care?

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## **2023 Investment Advice Proposal**

- Proposed Investment Advice Definition
  - Covered Recommendation
  - Retirement Investor
  - Status / Circumstances
- Key Issues for Advisers

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## **PTE 2020-02**

- Coverage and Key Conditions
- Current Compliance Challenges
- Proposed Changes
- Key Issues for Advisers

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## **Outlook for 2023 Proposals**

- Congress
- Comments
- Courts

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## QPAM Exemption Proposal

- Key Changes
- Timing
- Compliance Challenges

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