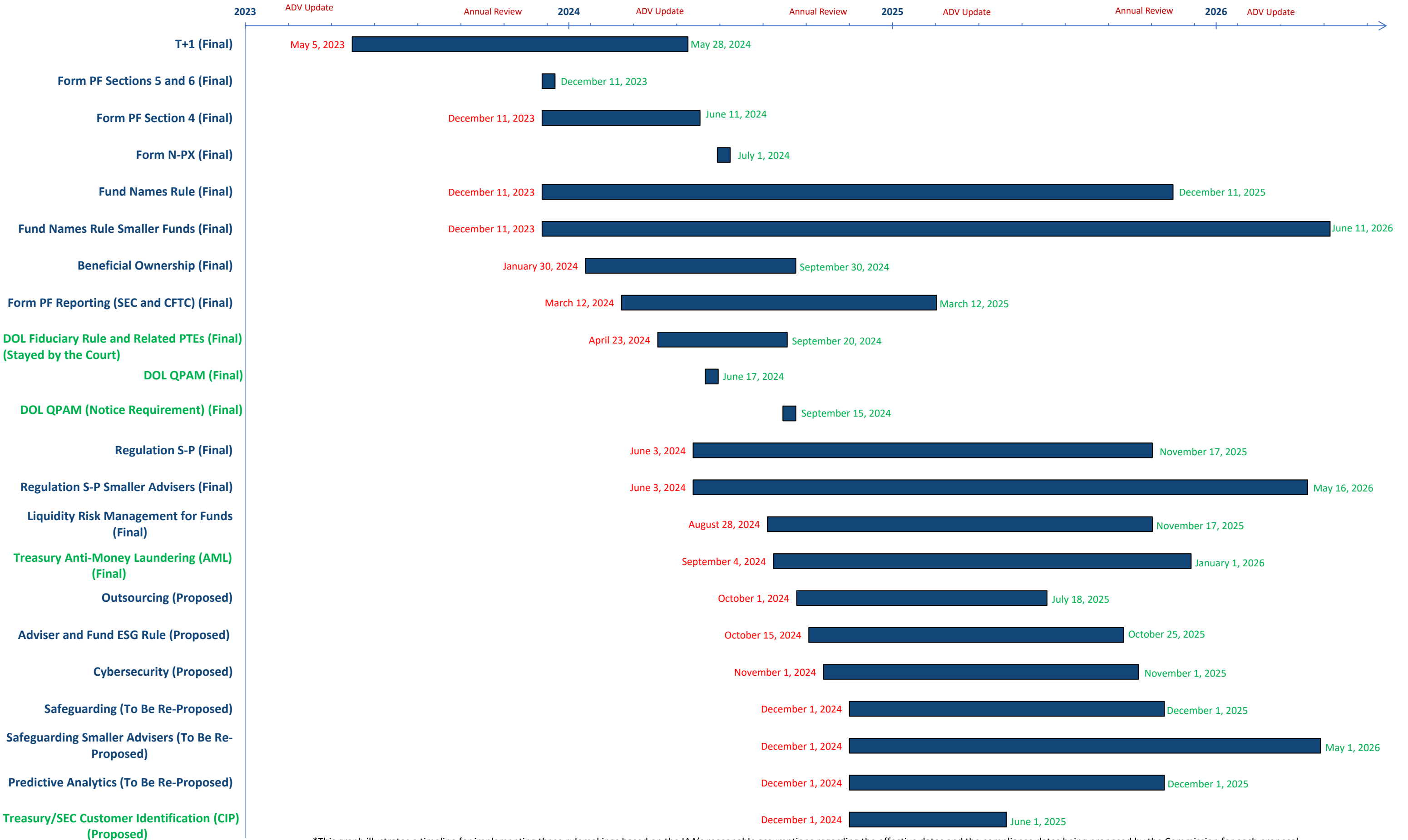


Select Agency Rulemakings Affecting Investment Advisers – Effective and Compliance Dates



*This graph illustrates a timeline for implementing these rulemakings based on the IAA's reasonable assumptions regarding the effective dates and the compliance dates being proposed by the Commission for each proposal.